

FIDELITY TRUST COMPANY

OF NEW YORK

Corner Chambers and Hudson Streets

CAPITAL, \$750,000

Commenced Business May 22, 1907

SURPLUS, \$750,000

Condensed Statements of Condition Close of Business, Dec. 19th, 1907, and March 25th, 1908, as made to the Banking Department

RESOURCES		LIABILITIES	
Dec. 19, 1907	Mar. 25, 1908	Dec. 19, 1907	Mar. 25, 1908
Investments (market value) \$ 960,577.38	\$1,041,804.38	Capital \$ 750,000.00	\$ 750,000.00
Loans and Bills Purchased 2,774,054.45	3,004,005.57	Surplus 750,000.00	750,000.00
Cash on hand and in Bank 541,773.85	1,309,779.27	Undivided Profits 43,885.31	87,875.75
Interest accrued receivable 19.00	6,798.08	Reserve for Taxes 6,250.00	10,000.00
Furniture and Fixtures 14,925.00	14,000.00	Interest accrued payable 24,667.81	11,453.49
Saves and Vault 25,000.00	25,000.00	Deposits 82,744,554.66	82,792,255.66
\$4,321,249.68	\$5,401,387.30	\$4,321,249.68	\$5,401,387.30

OFFICERS

SAMUEL S. CONOVER, President
 WM. H. BARNARD, Vice-President
 JOHN W. NIX, Vice-President
 ANDREW H. MARS, Secretary
 STEPHEN L. VIELE, Assistant Secretary

THE FIDELITY TRUST COMPANY

is especially organized and equipped to provide all the facilities of a modern Banking Institution, handling the accounts of Banks, Individuals, Firms and Corporations

INTEREST ALLOWED ON DEPOSITS SUBJECT TO CHECK

It also executes Trusts of every description, acting as Executor, Administrator, Guardian, Trustee, Registrar, Transfer Agent, etc.

SAFE DEPOSIT VAULTS**BANKERS TRUST COMPANY**

7 WALL STREET, New York.

CAPITAL, \$1,000,000. SURPLUS & UNDIVIDED PROFITS, \$1,292,000.

DIRECTORS

STEPHEN BAKER, Pres. Bank of the Manhattan Co., N. Y.
 SAMUEL G. BAYNE, Pres. Seaboard National Bank, N. Y.
 EDWIN M. BULKLEY, Spencer Trust & Co., Bankers, N. Y.
 JAMES G. CANNON, Vice-Pres. Fourth National Bank, N. Y.
 EDWARD C. CONVERSE, President, N. Y.
 HENRY F. DAVISON, Vice-Pres. First National Bank, N. Y.
 WALTER E. FRYE, Vice-Pres. Corn Exchange Bank, N. Y.
 FREDERICK T. HASKELL, Vice-Pres. Illinois Trust & Savings Bank, Chicago.
 A. HARTON HEPBURN, President Chase National Bank, N. Y.
 THOMAS W. LAMONT, 34 Vice-President, N. Y.
 GATES W. MCGARRAH, President Mechanics' National Bank, N. Y.

Particular attention is called to the personnel, character and strength of this Company's directorate.

INTEREST IS ALLOWED UPON DEPOSITS.

E. C. CONVERSE, President

J. F. THOMPSON, V. P. T. W. LAMONT, 2nd V. P.
 D. E. POMEROY, Treas. B. STRONG JR., Secy.
 H. W. DONOVAN, Asst. Treas. F. N. B. CLOSE, Asst. Secy.

Lawyers Title Insurance & Trust Company

CAPITAL AND SURPLUS \$9,500,000

TRUST AND BANKING DEPARTMENT, 89 LIBERTY ST., MANHATTAN
 TITLE DEPARTMENT, 27 LIBERTY ST.
 Title Department & Trust and Banking Department,
 Brooklyn Branch, 156 Montague Street.

RECEIVES DEPOSITS subject to check or on certificate, allowing interest thereon.

LENDs ON APPROVED STOCKS and Corporation Bonds as Collateral.

ACTS AS TRUSTEE, Guardian, Executor, Administrator, Assignee or Receiver, Transfer Agent or Registrar of Stocks of Corporations. Takes Charge of Personal Securities.

OFFICERS

EDWIN W. COGGESHALL, President and General Manager.
 LOUIS V. BRIGIT, Vice-President.
 THORWALD STALLKNECHT, Vice-President.
 ARCHIBALD FORBES, Treasurer.
 DAVID B. OGDEN, Counsel.

EXECUTIVE COMMITTEE

GEO. F. BUTTERWORTH, EDWIN W. COGGESHALL
 WILLIAM A. DAY, WILLIAM F. DIXON
 JULIAN D. FAIRCHILD, JOHN T. LOCKMAN
 HENRY MORSEHEAD, JAMES N. WALLACE

Manhattan Trust Company

20 Wall Street

Corner Nassau

NEW YORK

Morton Trust Company

Executor, Trustee, Guardian.

Interest Allowed on Deposits.

Travellers Letters of Credit
 Foreign Drafts.

Bowling Green Trust Co.

26 BROADWAY, NEW YORK

OFFICERS

EDWIN GOULD, President
 WILLIAM H. TAYLOR, 1st V. Pres.
 CHAS. F. ARMSTRONG, 2d V. Pres.
 JOHN A. HILTON, 3d V. Pres. & Treas.
 WILLIAM H. LAWS, Secretary

DIRECTORS

Charles P. Armstrong, Frank J. Gould,
 Frank B. Barnard, John A. Hilton,
 Henry Brimmer, Myron T. Kierick,
 Franklin Q. Brown, Edward T. Jeffery,
 Robert C. Clowry, Winslow S. Pierce,
 Leonard C. Converse, Morton F. Plant,
 Wm. Nelson Cromwell, Dick S. Ramsay,
 F. C. Costello, Frederick B. Schenck,
 Grenville M. Dodge, Andrew Squire,
 J. A. Gould, William H. Taylor,
 Oliver J. Gould, John P. Townsend,
 Edwin Gould, E. F. C. Young

Fulton Trust Co.

OF NEW YORK

30 NASSAU ST.

Interest on Deposits.

Capital, Surplus and Undivided Profits, \$1,200,000
 RAY C. SWOBES, Pres. R. B. CAMMART, Vice-Pres.
 R. W. RICHLEY, Sec. C. H. VAN KLEECH, Asst. Sec.

No Extra Charge for It.

Advertisements for THE SUN and THE
 EVENING SUN may be left at any American
 District Messenger office in the city.

THE NATIONAL COPPER BANK, OF NEW YORK

Is authorized by the

GENERAL DEVELOPMENT COMPANY

To receive public subscriptions to

200,000 Shares

of the Treasury Stock of the

MIAMI COPPER COMPANY

(Incorporated Under the Laws of Delaware)

AUTHORIZED CAPITAL \$3,000,000.00

Divided into 600,000 Shares of the par value of \$5.00 each, of which 300,000 Shares are set aside for providing working capital

Present Public Issue : : 200,000 Treasury Shares
 Leaving in the Treasury : : 100,000 Shares

DIRECTORS

ADOLPH LEWISOHN, Pres., United Metals Selling Co.
 WM. H. NICHOLS, Pres., General Chemical Co.
 WALTER T. ROSEN, of Ladenburg, Thiemann & Co.
 RALPH C. LUPTON, Delaware Director, Wilmington, Del.

J. PARKE CHANNING, Pres., Tennessee Copper Co.
 JACOB LANGBLOTH, Pres., American Metal Co.
 JULIUS H. SUSMANN, Treas., Tennessee Copper Co.

OFFICERS

President.....ADOLPH LEWISOHN Treasurer.....JULIUS H. SUSMANN
 Vice-President.....J. PARKE CHANNING Secretary.....HERMAN COOK

BANKERS AND REGISTRAR OF STOCK
 NATIONAL COPPER BANK, 115 Broadway, New York City

CONSULTING ENGINEER
 J. PARKE CHANNING

TRANSFER AGENT
 BANKERS TRUST COMPANY OF NEW YORK
COUNSEL
 GUGGENHEIMER, UTERMAYER & MARSHALL,
 37 Wall Street, New York City

PROSPECTUS

This Company is the owner of mining claims acquired from the General Development Company as Vendor. The properties consist of a group of claims containing approximately 200 acres of mineral lands on which the General Development Company has expended large sums of money in developing and proving the value of the ground. Reference is made for description of the property, character of the ore deposits and the probable cost of production, to following Report of J. Parke Channing, Engineer, the eminent authority on copper properties:

"New York, March 12th, 1908.

Adolph Lewisohn, Esq.,
 President Miami Copper Company,
 42 Broadway, New York City,

Dear Sir:—

The property of the Miami Copper Company consists of about 300 acres, 280 of which is mineral land, located six miles west of the city of Globe, Arizona, at which city are the mines and works of the well-known Old Dominion Company.

Development, which is still being carried on, shows, to date, 2,000,000 tons of concentrating ore, containing 3 per cent of copper. Ore was struck at a depth of 220 feet, and the bottom of the shaft, at a depth of 500 feet, is still in ore, and the area shown of the ore body is 300 feet by 350 feet, without having as yet reached the limits, so that the prospects are that an enormous body of concentrating ore will be developed, as indicated by surface conditions.

The Gila Valley Globe & Northern Railway ends at Globe, six miles distant, and surveys past the Miami have been made and right of way secured; this extension will pass within a quarter of a mile of the mine. There is abundant water available for concentration purposes. It is proposed to erect the first unit of a reduction works, which unit will have a daily capacity of 1000 tons. This will give an annual production of 14,000,000 pounds of copper, based on 350 days' running time, and a yield from the 3 per cent ore of 2 per cent, or 40 pounds of copper to the ton.

Concentrating tests have shown that the ore can be readily concentrated 10 into 1, and the resulting concentrate smelted, with the above yield in fine copper. It is estimated that the cost of electrolytic copper sold in New York will be 9c. per pound. On this basis, the profits at 12c. copper will be \$420,000 per annum, and at 15c. copper, \$840,000 per annum. As developments advance, a second unit of 1000 tons daily capacity will be built, which will double the above figures of profit.

It is estimated that it will require \$750,000 to erect the necessary first unit of the reduction works, and that \$250,000 additional will be required for mine plant, shops, buildings, etc.

The ore deposit of the Miami Copper Company is in nature similar to those of the Arizona Copper Company, the Nevada Consolidated Copper Company, the Utah Copper Company, and the Boston Consolidated Mining Company—that is, large masses of ore, in which the copper as a sulphide mineral is disseminated through the rock, and which readily yields a high grade concentrate by water treatment, which can be easily smelted.

The mining is simple and cheap, and when found these deposits are the most valuable as copper producers. The Miami ore, running 3 per cent in copper as it does, is higher in grade than any of the above mentioned properties, and it will without doubt prove a large producer and dividend payer.

Yours truly,
 (Signed), J. PARKE CHANNING,
 Consulting Engineer."

As the entire outstanding capital of the Company (including the proceeds of the 200,000 treasury shares that are now being issued) amounts to only \$2,500,000, it will be apparent that the prospects are bright for large returns.

The Company has in its treasury 300,000 shares of the par value of \$5.00 each. The balance of its share capital was issued to the General Development Company as Vendor, in payment for the properties upon which the latter had expended large sums of money in acquiring and exploiting the claims. The various contracts between the original owners of the claims of the General Development Company and others from whom they were purchased, showing the original cost of the various properties together with statements of the amounts paid therefor by the General Development Company, the moneys expended by it in exploiting and developing the properties and everything appertaining to their cost, will be filed at the office of the National Copper Bank, open for public inspection.

It is intended to inaugurate a radical departure from previous methods in the issue of properties of this character, with a view to inviting public confidence by fully exposing the original cost and all profits connected with the flotation of the Company.

For the purpose of providing the necessary funds for the erection of reduction works with a capacity for treating 1000 tons of ore per day, and for the proper equipment of the properties for further development and the installation of machinery,

200,000 SHARES OF THE TREASURY STOCK ARE NOW OFFERED FOR SUBSCRIPTION AT PAR, PAYABLE AS FOLLOWS:

\$2 per share to accompany the application for subscription; and the balance of
 \$3 per share payable within ten days after notice of final allotment

If less than the number of shares applied for is allotted, the sum paid on subscription will be credited on the number of shares allotted. On failure to make the final payment, the amount paid on subscription will be forfeited.

Applications for subscriptions should be made to the National Copper Bank, No. 115 Broadway, New York City. All checks should be made payable to the order of the National Copper Bank.

The subscription list will be opened on APRIL 6, 1908, AND WILL BE CLOSED ON THE FOLLOWING DAY. The Company reserves the right, however, to close the subscription list at any time without notice, to reject any subscription, and to allot any smaller amounts than applied for.

All proceedings connected with the organization of the Company and the issue of its stock have been taken under the supervision of Messrs. Guggenheimer, Utermeyer & Marshall, the Counsel for the Company.

The expenses of the public issue other than the underwriting charges are borne by the General Development Company, so that the entire proceeds of the issue, after deducting the underwriting commission, will be available as working capital in the treasury of the Miami Copper Company.

The entire issue of stock now being offered has been fully underwritten by responsible parties under an agreement that is lodged with the Bankers, and is open for inspection. By this agreement the Underwriters are bound to take all the stock not subscribed for by the public.

THIS STOCK WILL BE DEALT IN ON THE
NEW YORK AND BOSTON CURBS.

GENERAL DEVELOPMENT COMPANY.
MIAMI COPPER COMPANY.

QUARTERLY REPORT OF THE

Empire Trust Company
 AT THE CLOSE OF BUSINESS ON THE 25TH DAY OF MARCH, 1908.

RESOURCES	
Bonds and mortgages	\$448,864.17
Amount of stock and bond investments:	
Public securities (book value \$97,400.00)	97,400.00
Other securities (book value \$44,460.00)	44,460.00
Real estate, including bills purchased	4,607,552.19
Real estate, including bills purchased	262,128.04
Due from trust companies, banks and bankers	2,197,861.42
Specie	284,539.28
United States Federal notes and bills of national banks	86,300.00
Amount of assets not included under any of the above items, viz:	
Furniture and fixtures	\$47,745.00
Net accrued interest	28,956.15
	76,781.15
Estimated accrued interest not included in "Net accrued interest"	42,300.00
Capital stock paid in, in cash	\$500,000.00
Surplus on book value, \$1,112,897.17	1,090,914.96
Deposits subject to check (except as stated below), not yet cashed	4,444,000.70
Certificates of deposit (not preferred)	298,505.53
Certificates of deposit (not preferred)	298,505.53
Amount due trust companies	247,028.81
Amount due banks and bankers	1,108,480.28
Preferred deposits, viz:	
Due New York State savings banks	480,611.70
Due as executor, administrator, guardian, receiver, trustee, or otherwise, in compliance with an official notice received from the Superintendent of Banks designating the 25th day of March, 1908, as the day at which such report shall be made	1,585.43
Deposits preferred because of pledge of part of trust company assets	None
Other liabilities not included under any of the above heads, viz:	
Unpaid dividends	1,110.00
Certified checks	279,286.78
Reserved for taxes	7,618,879.14
	9,716.68
Estimated accrued interest not included in "Net accrued interest"	28,000.00

State of New York, County of New York, ss.
 I, ROY W. BALDWIN, President, and H. M. GOUGH, Secretary, of the Empire Trust Company, located and doing business at No. 42 Broadway, in the City of New York, in said county, being duly sworn, each for himself, says the foregoing report, with the schedules accompanying the same, is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said trust company has been conducted at the location required by the Banking Law (Chap. 486, Laws of 1902), and not elsewhere; and that the said report is in compliance with an official notice received from the Superintendent of Banks designating the 25th day of March, 1908, as the day at which such report shall be made.

LE ROY W. BALDWIN, President.

H. M. GOUGH, Secretary.

Severally subscribed and sworn to by both depositors the 25th day of March, 1908, before me,
 (Seal of Notary) P. J. DEVLIN,
 Notary Public in N. Y. County.

BANK REPORTS.**THE NASSAU BANK, NEW YORK**

AT THE CLOSE OF BUSINESS ON THE 25TH DAY OF MARCH, 1908.

RESOURCES	
Loans and discounts	\$1,106,730.75
Overdrafts, secured and unsecured	1,128.25
Due from banks and bankers for collection	457,480.10
Real estate	45,800.00
Mortgage owned	1,000.00
Bonds	1,000.00
Public securities	1,000.00
Specie	457,730.37
Legal tender notes and notes of National banks	424,468.00
Exchanges and checks for the next day's clearing	223,454.59
	\$6,387,919.65

LIABILITIES

Capital stock paid in, in cash \$500,000.00
 Surplus fund 250,000.00
 Undivided profits, less current expenses and taxes paid 118,445.72
 Due deposits 1,807,187.80
 Due banks and bankers 85,015.85
 Preferred deposits, viz:
 Due New York State savings banks 100,000.00
 Unpaid dividends 36.00
 Cashier's checks 20,223.15
 Collateral account 8.00
\$6,387,919.65

State of New York, County of New York, ss.

JAMES C. BELL, Vice-President, and EDWARD EARL, Cashier, of the Nassau Bank, a bank located and doing business at No. 9 Beekman Street, in the City of New York, in said county, being duly sworn, each for himself, says that the foregoing report, with the schedule accompanying the same, is true and correct in all respects, to the best of his knowledge and belief, and they further say that the usual business of said bank has been conducted at the location required by the Banking Law (Chap. 486, Laws of 1902), and not elsewhere; and that the said report is in compliance with an official notice received from the Superintendent of Banks designating the 25th day of March, 1908, as the day at which such report shall be made.

JAMES C. BELL, Vice-President.

EDWARD EARL, Cashier.

Severally subscribed and sworn to by both depositors the 25th day of March, 1908, before me,

(Seal of Notary) N. D. AILING,
Notary Public in Kings County.

Certificate filed in New York County.

PROPOSALS.

Office of the Department of Parks, Arsenal Building, Fifth Avenue and Sixty-fourth Street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on

THURSDAY, APRIL 3, 1908.

Borough of Manhattan.

No. 1. For furnishing and delivering machinery and blacksmith's supplies for parks in Borough of Manhattan.

No. 2. For furnishing and delivering wheelwright's supplies for parks in the Borough of Manhattan.

For full particulars see City Record.

JOSEPH I. BERRY, President.

MICHAEL J. KENNEDY, Commissioners of Parks.

Dated March 26, 1908.

Headquarters of the Fire Department of the City of New York, Nos. 157 and 159 East Fifty-seventh Street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:30 o'clock A. M. on

TUESDAY, APRIL 7, 1908.

Borough of Manhattan.

No. 1. For furnishing and delivering general supplies, consisting of station waste, etc., empty casks, etc., shovels, etc., for the Boroughs of Manhattan, the Bronx and the City of New York.

For full particulars see City Record.

NICHOLAS J. HAYES, Fire Commissioner.

Dated March 26, 1908.

Headquarters of the Fire Department of the City of New York, Nos. 157 and 159 East Fifty-seventh Street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:30 o'clock A. M. on

TUESDAY, APRIL 7, 1908.

Borough of Manhattan.

No. 1. For furnishing and delivering 10,000 cubic yards of mould on piers, Borough of Manhattan.

For full particulars see City Record.

JOSEPH I. BERRY, President.

MICHAEL J. KENNEDY, Commissioners of Parks.

Dated March 26, 1908.

Headquarters of the Fire Department of the City of New York, Nos. 157 and 159 East Fifty-seventh Street, Borough of Manhattan, the City of New York.

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